

10 September 2004

HOUSEHOLD FINANCE CORPORATION 8th SAMURAI BOND 2004

HSBC Securities (Japan) Limited, Tokyo Branch (Nihonbashi, Chuo-ku, Tokyo / Chief Executive Officer: Graham Macnaughton) acted as co-lead manager for Household Finance Corporation's issue of yen-denominated bonds (Samurai Bonds) in Japanese market together with Mizuho Securities, and announced its launch on 8 September, 2004. This is the 8th Samurai bonds issued by Household Finance, and the bonds were issued after an interval of one year from the last issue. This also became the first Samurai bonds transaction that HSBC Securities (Japan) Limited played the role of the lead manager.

This bonds are rated "A1" by Moody's Investors Service, and "A" by Standard & Poor's.

Details of issue condition

Name of the Bond	Household Finance Corporation, 8 th Samurai Bond 2004
Price	60 billion
Term	5 years
Yield	1.14%
Issue price	JPY 100 yen
Date of depreciation	24 September, 2009
Interest paid on:	24 March / 24 September
Tem of offering	8 September, 2004
Paid-in by:	24 September, 2004
Lead managers	HSBC Securities (Japan) Limited and Mizuho Securities
	Co-managers
	Mitsubishi Securities
	Nikko Citigroup Securities
	J P Morgan Securities

Jinichi Nakamura, Managing Director, Head of Fixed Income & Capital Markets Division, HSBC Securities (Japan) Limited commented, "In virtue of strong demands from investors and support from underwriting syndicates, we could manage the transaction very smoothly.

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In addition to the demands from pensions, funds, asset managements and insurance companies, we could derive demands from regional financial institutions. As the issue being upsized to 60 billion yen, the bonds were distributed broadly, including to a number of investors who were new to Household Corporation.

For Household Finance Corporation, the transaction achieved the largest-ever issue amount and the tightest-ever pricing in Samurai market. As a member of HSBC Group, we are very pleased with this success.

We are also pleased that HSBC Securities (Japan) Limited played the role of lead manager. It was the first lead manager role that HSBC played in Japanese domestic bond market since we started building our Japanese yen fixed income business in 2001.”

Note to editors:

The HSBC Group

HSBC Holdings plc is headquartered in the UK. The HSBC Group serves over 110 million customers worldwide from approximately 10,000 offices in 76 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$1,154 billion at 30 June 2004, HSBC is one of the world’s largest banking and financial services organisations.

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