



4 June 2007

## **HSBC SECURITIES APPOINTS YONEO SAKAI AS CHIEF EXECUTIVE OFFICER**

HSBC Securities (Japan) Limited today announced that following a meeting of the company's Board of Directors on 4 June, Yoneo Sakai has been appointed as Representative Director and Chief Executive Officer effective as of 4 June, 2007. Mr. Sakai will be responsible for all HSBC's securities business in Japan, including fixed income, equities and research, and will report directly to Rhydian Cox, Head of Corporate, Investment Banking and Markets, Asia Pacific based in Hong Kong.

Mr. Sakai will replace Harunobu Yamada who will assume the positions of Deputy Chief Executive Officer and Deputy Country Manager, Japan, at The Hongkong and Shanghai Banking Corporation Limited effective as of 11 June, 2007.

Mr. Sakai joins HSBC Securities (Japan) Limited after spending 35 years with the Mizuho Financial Group and the former Fuji Bank whom he joined in 1972. Most recently he served as Deputy President of Mizuho Securities Co., Ltd. between April 2004 and May 2007. Mr. Sakai brings a wealth of international experience to his new role having spent more than 10 years working overseas in the major global financial centers of London, New York and Hong Kong.

Mr. Yamada joined HSBC Securities (Japan) Limited in 1998 as Managing Director in the Corporate Finance & Advisory Division. In May 2005 he was promoted to Representative Director and Chief Executive Officer. In this new role, Mr. Yamada will report to Stuart Milne, President and Chief Executive Officer, Country Manager, Japan, The Hongkong and Shanghai Banking Corporation Limited.

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## **HSBC Securities Appoints Yoneo Sakai as Chief Executive Officer/2**

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### **Notes to editors:**

#### **HSBC Group**

The HSBC Group is one of the largest banking and financial services organisations in the world. The Group has over 10000 offices in 82 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa, serves over 125 million customers and has assets of US\$1,861 billion on 31 December 2006.

*ends/all*