

30 September 2008

HSBC SECURITIES APPOINTS NEW HEAD OF GLOBAL MARKETS IN JAPAN

HSBC, one of the world's largest banking and financial services organisations with headquarters in London, today announced the appointment of Kenichi Tatsuzawa, previously Head of Fixed Income Sales, as Head of Global Markets at HSBC Securities (Japan) Limited, effective from 1 October 2008. In this new role, Mr. Tatsuzawa's responsibilities will include the management of both fixed income and equities operations in Japan.

Locally, Mr. Tatsuzawa will report to Yoneo Sakai, Chief Executive Officer, HSBC Securities (Japan) Limited and functionally to Gordon French, Managing Director Sales and Regional Treasury Management, Global Markets, Asia-Pacific. Mr. Tatsuzawa replaces David Jacob who is returning to London to assume the role of Head of Regional Treasury, Europe Middle East and Africa.

Mr. Tatsuzawa joined HSBC in 2005 after serving as Head of the Global Markets Group at Banc of America in Japan and Head of Institutional Sales Division at Merrill Lynch Japan.

Commenting on the appointment, Yoneo Sakai, Chief Executive Officer, HSBC Securities (Japan) Limited said, "We're delighted to promote Kenichi to this position. His extensive global markets experience, particularly in fixed income and derivatives sales, will help us further expand our securities franchise in Japan."

Notes to editors:

1. HSBC Holdings plc

HSBC Holdings plc serves over 100 million customers worldwide through around 9,500 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, Middle East and Africa. With assets of more than US\$2,547 billion at 30 June 2008, HSBC is one of the world's largest banking and financial services organizations. HSBC is marketed worldwide as "The world's local bank."

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