



28 February 2008

HSBC SECURITIES APPOINTS JEFFERSON SAUNDERS AS HEAD OF EQUITIES IN JAPAN

HSBC Securities (Japan) Limited today announced that Jefferson Saunders has been promoted to Head of Equities in Japan effective as of 27 February, 2008. In this new position, Mr. Saunders will be responsible for managing equity sales, equity sales trading and execution activities in Japan. He will report locally to David Jacob, Head of Global Markets in Japan.

Mr. Saunders joined HSBC Securities (Japan) Limited in May 2007 as Head of Equity Sales and Sales Trading, with almost a decade of experience in equity sales and trading in Tokyo and London. From April 2004, he worked at Lehman Brothers Japan as an equity sales trader where he was primarily responsible for servicing hedge funds with cash and derivative products. Prior to this, he served as a Japanese equity sales trader for Mizuho Securities based in Tokyo from 2002.

Commenting on this promotion, David Jacob, Head of Global Markets in Japan, said "Since joining us last year, Jefferson has successfully expanded our equities sales trading capabilities in Japan. In his new role, his extensive market knowledge and strong derivatives experience will help us further drive the expansion of our equities platform here."

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Notes to editors

HSBC Group

The HSBC Group is one of the largest banking and financial services organisations in the world. The Group has around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa, serves over 125 million customers and has assets of US\$2,150 billion as 30 June 2007.

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