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HSBC TO OFFER FOREIGN EXCHANGE RATE DISCOUNTS ON THREE MAJOR ASIAN CURRENCIES

SAVINGS OF UP TO 31% AVAILABLE ON CHINESE RENMINBI, SOUTH KOREAN WON AND TAIWANESE DOLLAR TRANSACTIONS

The Hongkong and Shanghai Banking Corporation Limited, Tokyo Branch, a member of the HSBC Group, will offer foreign exchange rate discounts on three major Asian currencies for its “Moneyport” foreign currency exchange home delivery service, as part of a summer campaign to mark the 10th anniversary since the establishment of the ground-breaking service. Between 1 July and 30 September, 2008, exchange rate commission discounts of up to 31% will be available on Chinese renminbi, South Korean won and Taiwanese dollar transactions.

Using the Moneyport service, customers can conveniently order, from a range of more than 30 currencies, foreign cash or travellers cheques via the internet¹, by fax or over-the-counter at more than 200 registered Moneyport agencies. After placing an order, the foreign currency equivalent amount is delivered to the customer the next day².

To coincide with the launch of the campaign, the Moneyport online service will also begin handling Russian rubles, the demand for which has increased significantly in recent years driven by a growing number of Japanese visitors travelling to Russia.

Speaking about the launch of the campaign, Masao Fujii, Head of Bank Notes in Japan, said, “Since 1998, Moneyport has been used for over 350,000 foreign exchange transactions. Many customers are now choosing to take advantage of the convenience and peace of mind that exchanging foreign currency domestically before departure brings.”

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HSBC to Offer Foreign Exchange Rate Discounts /2

FC Cash Commission Rates (JPY)

Currency	Normal Commission	Campaign Commission	Discount
Chinese renminbi	1.80	1.25	31%
South Korean won (/100won)	1.40	1.00	29%
Taiwanese dollar	0.50	0.35	30%

As part of the campaign, fifty lucky customers³ will win “Super Gift Cheques” worth JPY10,000. The winners, who will be drawn by lottery, can redeem the cheques for a wide selection of gifts.

Furthermore, for customers applying online, delivery will be made free of charge⁴.

Notes

1 Orders can be processed online via the website www.moneyport.co.jp

2 This depends on the type of delivery course selected

3 To be eligible, a customer must have made a single foreign currency transaction of at least JPY100,000.

4 JPY500 is usually charged for delivery for transactions below JPY100,000

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Notes to editors:

1. HSBC Holdings plc

HSBC Holdings plc serves over 128 million customers worldwide through around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, Middle East and Africa. With assets of more than US\$2,354 billion at 31 December 2007, HSBC is one of the world’s largest banking and financial services organizations. HSBC is marketed worldwide as “The world’s local bank.”

2. The Hongkong and Shanghai Banking Corporation Limited

Established in Hong Kong and Shanghai in 1865, The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. It established its first branch in Japan in Yokohama in 1866, making it the oldest bank operating in Japan today.

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