



15 December, 2009

HSBC ANNOUNCES SENIOR EXECUTIVE APPOINTMENTS IN JAPAN

HSBC, the world's leading international emerging markets bank, today announced that Yoneo Sakai has been appointed as a Senior Advisor to HSBC Securities (Japan) Limited and to The Hongkong and Shanghai Banking Corporation Limited in Japan, and that Kenichi Tatsuzawa has been promoted from his current position as Head of Global Markets to replace Mr. Sakai as Chief Executive Officer at HSBC Securities (Japan) Limited. In this role, Mr. Tatsuzawa will be responsible for all global markets operations in Japan including fixed income and treasury. These appointments are effective as of 1 January, 2010.

Mr. Sakai joined HSBC in 2007 after a career spanning 35 years in the Japanese financial services industry. He has a wealth of international experience having spent more than a decade working overseas in the major global financial centres of London and New York. Mr. Tatsuzawa joined HSBC Securities (Japan) Limited in 2005 as Head of Fixed Income Sales, before being promoted to Head of Global Markets in October 2008. Prior to joining HSBC he worked at both international and domestic financial services firms in Tokyo and London and has extensive global markets experience.

Commenting on these appointments, HSBC Japan Country Manager Stuart Milne said, "In his new position, Yoneo will help to strengthen further our relationships with our corporate and institutional clients at a senior level. Ultimately, this will support the growth of our client focused business here in Japan.

"Ken's appointment is recognition of the excellent progress our Fixed Income business has made. I am confident that, in his new role, Ken will take the business to new heights, helping to connect our Japanese clients to global markets and our global clients to the Japanese market."

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HSBC Announces Senior Executive Appointments in Japan /2

HSBC opened its first Japanese office in Yokohama in 1866 and is currently the oldest banking group operating in Japan. Through its three principal companies The Hongkong and Shanghai Banking Corporation Limited, HSBC Securities (Japan) Limited and HSBC Global Asset Management (Japan) K.K., the Group offers personal, corporate and institutional customers a comprehensive range of financial services including wealth management; asset management; commercial and private banking; trade services and project export finance; cash management and custody services; and treasury and capital markets services.

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Notes to editors:

1. HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,422 billion at 30 June 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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