

A limited time special bonus features available to you.

HSBC Premier Foreign Currency Saving Deposit Campaign

Campaign Period:

For transactions made during the period between
26 March, and 30 May, 2008

HSBC PREMIER
The world's local bank

Special Offer

1

The applicable interest rate on the Foreign Currency Saving Deposit is now 1.5 times!

For example

Australian Dollar Saving Deposit 3.0%p.a. ▶ **4.5% p.a. (3.60% p.a. after tax)**
EURO Saving Deposit 1.4%p.a. ▶ **2.1% p.a. (1.68% p.a. after tax)**

The indicated interest rates have been calculated according to the interest rate as of 21 March, 2008. Interest rates vary day to day. For the latest interest rates, please check with the HSBC Premier Centre, the HSBC Premier Call Centre, or the HSBC Web Site.

During the campaign period, interest rates on all Multi Currency Savings Account (foreign currency) will be set at a level 1.5 times the prevailing interest rates.

This is an invitation from HSBC Premier to customers with financial assets of 10 million Yen or more.

Period of Validity for the Preferential Interest Rates: For transactions made between 26 March to 30 May, 2008.

Applicable Currencies: All foreign currencies of HSBC Premier Multi Currency Savings Account.

Campaign interest rate on currencies other than the above currencies.

Interest rates have been calculated according to the interest rate as of 21 March, 2008. Interest rates vary day to day.

Turkish Lira	10.5% p.a. (8.4% p.a.)	Mexican Peso	4.5% p.a. (3.6% p.a.)	South African Rand	7.5% p.a. (6.0% p.a.)
Singapore Dollar	0.38% p.a. (0.304% p.a.)	U.S. Dollar	1.13% p.a. (0.904% p.a.)	New Zealand Dollar	6.0% p.a. (4.8% p.a.)
Canadian Dollar	2.55% p.a. (2.04% p.a.)	Pound Sterling	4.5% p.a. (3.6% p.a.)	Swiss Franc	0.38% p.a. (0.304% p.a.)
Hong Kong Dollar	0.38% p.a. (0.304% p.a.)				* () are after tax in parenthesis.

【Items of Note】 Deposits in HSBC are not covered by the Deposit Insurance scheme. Foreign Currency Deposit carries foreign exchange fluctuation risk. Due to foreign exchange fluctuation, the actual Yen equivalent amount in foreign currency could be smaller than the original amount in Yen at the time of foreign currency deposit contract (i.e. there is a risk of loss of principal on a Yen basis). When you convert Yen into a foreign currency (at the time of deposit), or a foreign currency into Yen (at the time of withdrawal), a one-way foreign currency exchange fee is levied (for example, 1.00 Yen per 1 U.S. Dollar, 2.00 Yen per 1 New Zealand Dollar, 1.5 Yen per 1 South African Rand etc.). Therefore, even if there is no foreign exchange fluctuation, there is a risk that the actual Yen equivalent amount in foreign currency could be smaller than the original amount in Yen at the time of foreign currency deposit contract (i.e. there is a risk of loss of principal on a Yen basis) due to our two-way (selling and buying) foreign currency exchange fee (for example, 2.00 Yen per 1 U.S. Dollar, 4.00 Yen per 1 New Zealand Dollar, 3.00 Yen per 1 South African Rand etc.). When conducting a transaction, different cut-off times by currencies will apply. Please contact the HSBC Premier Call Centre for more details. The campaign is intended for individual customers holding an HSBC Premier Account in Japan. Before applying for this campaign, customers must ensure they have read and understood the full product and campaign features and the terms and conditions that apply. The full description is available at HSBC branches.

【Points of Caution Regarding the Preferential Interest Rate on Multi Currency Savings Account (foreign currency)】 With respect to the preferential interest rates, even during the campaign period, the preferential interest rates may be revised or the campaign suspended due to changes in the market environment or conditions. Turkish Lira, Mexican Peso, South African Rand, and Singapore Dollar are emerging markets currencies. In general, these currencies have a lower supply and are less traded in the market compared with the currencies of more established markets. Therefore, they involve the risk of substantial fluctuation in the exchange rates, or even the impossibility of transacting foreign exchange due to the economic or market conditions or political situation in the relevant country, among other factors. The interest rates are floating rates. When the base interest rates change, 1.5 times of the base interest rates after such change will be the campaign interest rates.

【Foreign Currency Cash Handling Fees】 Foreign currency cash handled over the counter will be limited to U.S. Dollars, Euros, Pound Sterling, and Hong Kong Dollars. The foreign currency handling fees will vary according to the currencies. For example, the fee for Hong Kong Dollar deposit or withdrawal is ¥0.85 per HK\$1.00. Foreign currency cash other than the above will be handled only by Moneyport Premier Service. (The fees for the Moneyport Premier Service will also vary according to the currencies. For example, the fee for Turkish Lira deposit or withdrawal is ¥6.25 per 1 Turkish Lira.) In addition, fees relating to the Moneyport Premier Service <postal fees of ¥600 (inclusive of taxes)> will be charged separately.

There are some special offers on the reverse side. Please consider these offers. ▶

【As of 26 March, 2008】

Please feel free to contact for any enquiries.

The Hongkong and Shanghai Banking Corporation Limited
HSBC Premier Call Centre (24hours/365days)
Available from mobile phone and PHS.

Non-Account holders

0120-89-2038

HSBC Premier customers

0120-777-268

www.hsbcpremier.jp

Special Offer

2

No Foreign Exchange Fee Charge on Conversion from Yen to foreign currency!

(Foreign exchange fee will be charged when converting from a foreign currency to Yen)

If you start a Multi Currency Savings Account (foreign currency) at the HSBC Premier Centre or the HSBC Premier Call Centre with a minimum of 2 million Yen, no foreign exchange fee will be charged on conversion from Yen to the foreign currency.

Period of Validity of the Offer: Transactions between 26 March to 30 May, 2008.

Applicable currencies: All currencies in the HSBC Premier Multi Currency Savings Account (foreign currency).

Available at : HSBC Premier Centre and HSBC Premier Call Centre

【Items of Note Regarding Waiver of Foreign Exchange Commissions on Conversions from Yen to Foreign Currencies of ¥2 million or More in Yen Funds】 The exchange rates applicable to this campaign are the real time rates which will be applied to each transaction and will differ from the published bank middle-rates. Real-time rates have a spread in the base rate to be presented based on the type of order (whether it is a foreign currency buy order (called an offer) or a sell order (called a bid) from the customer's perspective). This is what is known as the bid/offer. Under normal market conditions, there is a spread in the range 0.03 Yen to 0.10 Yen for Japanese Yen against the U.S. Dollar. The bid/offer spread may further increase when there is intense volatility, or when there is light trading (poor liquidity) during evening hours in countries of non-major currencies. This bid/offer is a characteristic of foreign exchange markets known as the two-way quote system, and while the bid/offer spread is not a commission that we receive from customers, because it is a type of customer cost, please be aware of it ahead of time. Normally, the rate provided by HSBC to customers is a rate comprised of this base rate plus the foreign exchange fee, however, the foreign exchange fee for this campaign transaction is waived. When conducting a transaction, different cut-off times by currencies will apply. Please contact the HSBC Premier Call Centre for more details. Transactions over the Internet banking will be excluded from this campaign offer.

Special Offer

3

A Gift Coupon Present for Every Domestic Foreign Currency Remittance!

When you make a foreign currency remittance to your HSBC Premier Multi Currency Savings Account (foreign currency) from an account held in your name at another domestic financial institution, We will present you with a gift coupon with a value of ¥4,000, to offset the commission paid on the remittance.

Check your foreign currency assets and remit them to HSBC Premier. Naturally, we will apply the campaign preferential interest rates.

Foreign currency amounts to which the ¥4,000 gift coupon present applies

U.S. Dollar	10,000 dollars or more	Mexican Peso	100,000 pesos or more	Canadian Dollar	10,000 dollars or more
Australian Dollar	10,000 dollars or more	Turkish Lira	10,000 lira or more	Hong Kong Dollar	100,000 dollars or more
New Zealand Dollar	10,000 dollars or more	Euro	5,000 euro or more	Singapore Dollar	20,000 dollars or more
South African Rand	50,000 rand or more	Pound Sterling	5,000 pounds or more	Swiss Franc	10,000 francs or more

*Each single domestic foreign currency remittance must be equal to or greater than the amounts stipulated above.
This does not apply to the cumulative amount of multiple remittances.

【Items of note regarding the Presentation of Gift Coupons for Domestic Foreign Currency Remittances】 The gift coupon will be presented to customers who make foreign currency remittances in an applicable foreign currency, at the stipulated amount or more, from another domestic financial institution. The name of the person making the remittance and the name of the account holder of the HSBC Premier account must be the same. Eligibility for receiving the gift coupon is limited to transactions in which the customer remits funds into the customer's HSBC Premier Multi Currency Savings Account (foreign currency) by 30 May, 2008. Please be aware that remittances in Yen or remittances from another domestic financial institution by converting foreign currency into Yen will not be eligible for the present. As the remitted foreign currency is deposited as is, when entering the "account number" in the documentation required by each financial institution, add "-777" at the end of your HSBC Premier Customer Number (3-digit branch code + 6-digit account number). We plan to deliver the gift coupons in late June, 2008.

【Below Balance Fee】 HSBC Premier is a programme offered to individual customers that maintain a monthly average balance with HSBC Premier Japan of 10 million Yen or equivalent in combined deposits or investment trusts. A monthly below balance fee of 5,000 Yen inclusive of tax will be charged if the monthly average balance requirements are not met in the previous month. Further, upon the Bank's discretion, a limitation on usage may be imposed.

*The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, headquartered in London, UK.

Be sure to read the **【Items of Note】** contained in the front page. ▶

【As of 26 March, 2008】

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