

September 2020

Policy on Collaboration with Electronic Settlement Agencies

<Core Policy>

The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) offers a wide range of products and services to meet the needs of our valued clients. As the financial services industry evolves, it is expected that electronic payment service providers will play a more prominent role in the future.

While we currently have no immediate plan to collaborate for electronic payment services, in order to continue to provide high quality services and to protect and improve convenience of our clients, we will closely monitor market developments and will continue to consider the possibilities of collaboration with payment service providers in various areas including electronic payment services.