



The Hongkong and Shanghai Banking Corporation Limited
Global Liquidity and Cash Management

Corporate customers with accounts/services in Japan: upcoming holiday period (Golden Week) from 27 April through 6 May 2019

Summary:

The National Diet (the Japanese legislature) recently approved a bill that designates Wednesday, 1 May 2019 as a one-off national holiday. Due to a Japanese law related to national holidays, this will result in ten consecutive non-working days from 27 April to 6 May 2019 (inclusive).

During this holiday period, we will not settle any Japanese Yen (JPY) and foreign currency payments. Normal business operations will resume on 7 May.

When is this taking effect?

The 2019 Golden Week will last from Saturday, 27 April to Monday, 6 May 2019.

What does this mean for me?

You won't be able to make any payments from accounts with us (all currencies) during this period. Forward-dated payments and Standing Instructions created in HSBCnet (to/from Japanese accounts) whose value date falls within this holiday period will be processed on the next available business day, which is 7 May 2019.

You also won't receive any payments into your accounts until after banking operations resume on 7 May.

In the days leading up to and following this holiday period, we expect payment volumes to increase and payment processing could take longer than usual. To avoid unexpected delays, we recommend that you complete your payments early.

Find out more

If you have any questions, please contact your local HSBCnet Support Centre.

* The HSBCnet service will be accessible during this period, unless you receive further notification regarding HSBCnet maintenance.