

Professional Investor System Expiry Date

For customers who have been reclassified as a Professional Investor, reclassification continues to be effective on and from the date of acceptance for reclassification by HSBC Securities (Japan) Co., Ltd. to and including the immediately succeeding September 30 (the last day of the effective period hereinafter referred to as the “Expiry Date”). If a customer desires to remain reclassified as a Professional Investor beyond the Expiry Date, the customer is required to make a renewal request for reclassification prior to the Expiry Date. If a customer who has been reclassified as a Professional Investor wishes to be treated as a General Investor, the customer may make the request at any time to HSBC Securities (Japan) Co., Ltd.

For a customer who has been reclassified as a General Investor, the customer will continue to be treated as a General Investor until the earlier of (i) the day on which HSBC Securities (Japan) Co., Ltd. accepts, pursuant to the provisions of the Financial Instruments and Exchange Act, a request from such customer to be treated as a Professional Investor, or (ii) the day immediately preceding the day on which such customer becomes a qualified institutional investor.