

30 September 2021

To our valued customers:

**Re: Revision of the Account Terms and Conditions**

Thank you very much for banking with us.

This letter is to inform you of amendments of the Corporate Account Terms and Conditions in conjunction with the applicable regulatory requirements to The Hongkong and Shanghai Banking Corporation Limited Japan Branches.

**1. Amendments**

○ **Addition of Pre-Notice for Termination (Article 21 (Termination) of Section 1, Article 14 (Termination) of Section 4)**

Regarding the clauses regarding Termination, we added 30 days pre-notice arrangement for terminating the Deposit Account.

**Section 1. Deposit Account General Agreement**

| Before revision   | After revision<br>(The changes are highlighted in red)   |
|---|--|
| <p><b>Article 21. Termination</b></p> <p>1 The Customer can, unless otherwise stipulated by the Bank, terminate the Deposit Account at any time at the Customer's discretion. In order to terminate the Deposit Account, the Customer must complete all the necessary items in the forms prescribed by the Bank for the purpose, apply the Customer's registered seal (or signature) in the appropriate places, and submit the completed forms to the Bank.</p> | <p><b>Article 21. Termination</b></p> <p>1 The Customer can, unless otherwise stipulated by the Bank, terminate the Deposit Account at any time at the Customer's discretion. In order to terminate the Deposit Account, the Customer must complete all the necessary items in the forms prescribed by the Bank for the purpose, apply the Customer's registered seal (or signature) in the appropriate places, and submit the completed forms to the Bank <b>at least 30 days before the termination date that the Customer requests.</b></p> |

**Section 4. Terms and Conditions for Current Account**

| Before revision   | After revision<br>(The changes are highlighted in red)   |
|---|--|
| <p><b>Article 14. Termination</b></p> <p>1. The Current Account may be terminated at any time at the discretion of either party. Any termination notice made by the Customer to the Bank shall be in writing.</p> | <p><b>Article 14. Termination</b></p> <p>1. The Current Account may be terminated at any time at the discretion of either party. <b>However, the termination at the discretion of the Customer shall be subject to Paragraph 1 of Article 21(Termination) of "Section 1. Deposit Account General Agreement".</b></p> |

## **2. Effective Date of Amendments of the Corporate Account Terms and Conditions**

1 November 2021

## **3. Revised Corporate Account Terms and Conditions**

The revised Corporate Account Terms and Conditions will be posted on the website of The Hongkong and Shanghai Banking Corporation Limited Japan Branches and apply to the customers who have had relationship with us before the revision as well .

(Japanese authentic version) <https://www.hsbc.co.jp/ja-jp/bank-legal-information>

(English translation) <https://www.hsbc.co.jp/en-gb/bank-legal-information>

Should you have any questions, please contact our line representative or below.

Global Liquidity and Cash Management

Tel: 03-5203- 3133

E-mail: [jcsc@hsbc.co.jp](mailto:jcsc@hsbc.co.jp)

Thank you for your understanding.

Sincerely,

The Hongkong and Shanghai Banking Corporation Limited  
Japan Branches